



Cargo Volumes Continue to Rise at Port of Oshawa

Oshawa (Jan. 27, 2016) – As oil prices and the Canadian dollar tee-totter, triggering job losses, shifting migration and swings in cargo volumes at many Canadian ports, the Port of Oshawa has managed to ride the waves of economic uncertainty.

More than 378-thousand metric tonnes of cargo moved through the Port of Oshawa in 2015. That's up by 5.95 percent from the previous year, or over 21-thousand metric tonnes. Shipments of potash, magnesium chloride and asphalt were up along with steel.

“Steel continues to lead our cargo volumes in a big way with 190-thousand metric tonnes moving through the port this past year,” said Donna Taylor, President and CEO of the Oshawa Port Authority. “The boom in GTA condo construction is driving the demand for steel, and that's great for the port.”

The new rail spur made it possible to move steel that arrived by ship, out west. The rail spur has allowed Oshawa's national deep-sea port to become truly intermodal, and move cargo of all sizes year round.

The rail spur, which has also allowed the port to move into the niche project cargo market, stands to gain from plans for a multi-billion dollar refurbishment of the Darlington nuclear power plant. The Port of Oshawa is well positioned to assist companies that will benefit from federal government plans to stimulate the economy through promised investments in infrastructure.

“The port continues to play an important role in supporting local and regional companies,” said Gary Valcour, Chair of the Oshawa Port Authority. “The port ended the year on a high note, and we have every confidence that we'll continue to steer the port in the right direction, generating revenue that helps drive the local and regional economy.” To learn more, visit our website: www.portofoshawa.ca.

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